

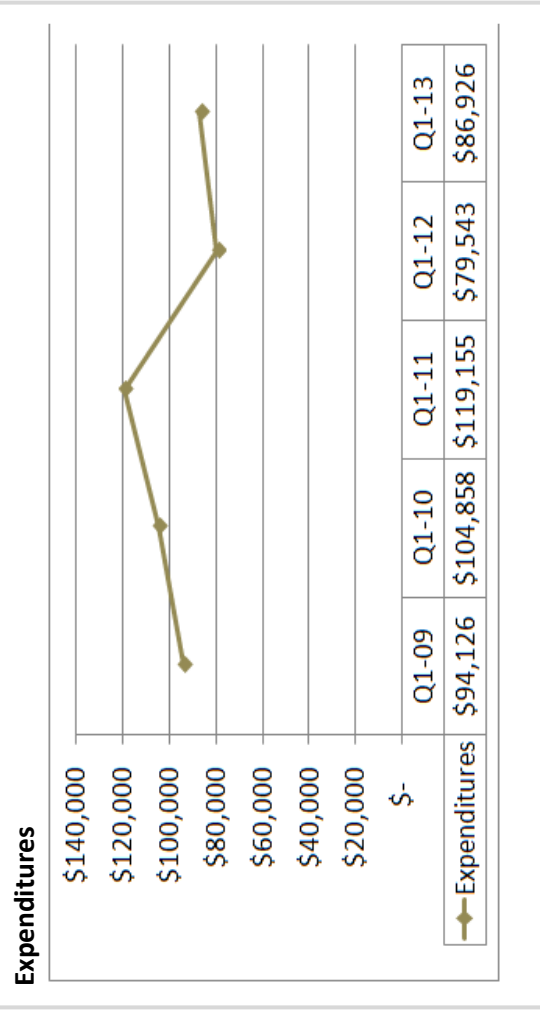
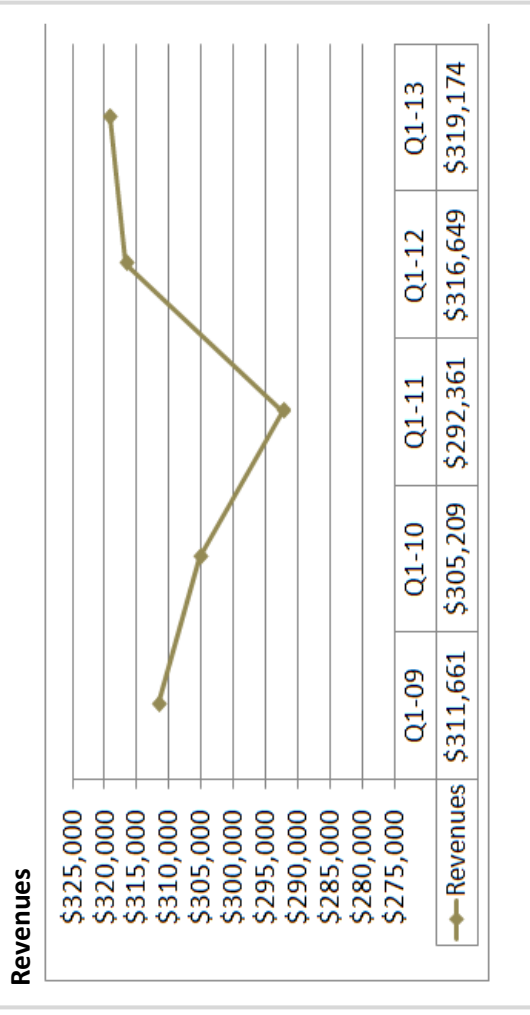


Budget to Actual

YTD Revenue	
Budget	\$1,378,978
Actual	\$ 319,173
Favorable/Unfavorable	
Variance to Budget	-2%
% of Revenue Forecast	23%

YTD Expenditure	
Budget	\$ 495,804
Actual	\$ 86,926
Favorable/Unfavorable	
Variance to Budget	7%
% of Revenue Forecast	18%

1st QUARTER: I/P REAL ESTATE



Industrial/Flex Vacancy:

- Port of Camas-Washougal - **6.4%**
- Portland - **11%**
- Vancouver - **8.5%**

24 Tenants
348 Employees